

## Subchapter 124. Disbursements.

124.1.PURPOSE: The purpose of this ordinance is to establish the disbursement of funds from the Town's public depository.

124.2.AUTHORITY: The Town of Presque Isle has the authority pursuant to s. 66.0607 (3), Wis. Stats. to enact this ordinance.

124.3.LOCAL ORDINANCE:

(1). All drafts and checks drawn against the Town's depository shall require the signature of the Town Chairperson, Town Clerk, and Town Treasurer. In the absence of any of the previously mentioned signatories a designated Town Supervisor shall assume his/her function.

(2). Internal transfer of the funds in the public

depository shall require either the Town Treasurer or Town Clerk's signature.

(3). In lieu of personal signatures a facsimile adopted by that person and approved by the town Board can be used.

(4). The Town may, at times, process periodic payments through the use of direct deposit, electronic fund transfer and automated clearing house methods.

124.4.VALIDITY. Should any section, clause or provision of this ordinance be declared by the courts to be invalid, the same shall not affect the validity of the ordinance as a whole or any part thereof.

124.5.EFFECTIVE DATE. This ordinance shall take effect after its passage and publicaion.